

Gloucestershire Limited 2023

Celebrating the county's private companies



Introduction



Nick Jones
Director
Corporate Finance

We are delighted to launch Grant Thornton’s inaugural Gloucestershire Limited report, part of a regional series of business analysis by UK county. This initiative seeks to highlight and celebrate some of the county’s most successful privately owned businesses and provide them with the recognition they deserve for their contribution to the region and wider UK economy.

About Gloucestershire Limited

We begin this report by reviewing the county’s 100 largest privately owned companies, based upon turnover, providing an insight into the scale of the Gloucestershire privately owned business community. The report also showcases the 100 most profitable companies in the county, based upon earnings before interest, tax, depreciation and amortisation (EBITDA).

The collective results of the businesses included in this report demonstrate the evolving entrepreneurial nature of the Gloucestershire region, but also its resilience given the challenges faced as a result of the Covid-19 pandemic, cost-of-living crisis, supply chain issues, and inflation, to name a few.

In years to come, we will look to compare data with previous Gloucestershire Limited results to provide insight into trends in the region and the evolution of the various industries over time. This report will act as a tool which businesses can use to benchmark themselves against their peers and track the overall progress of the county’s economy.

Our methodology explained

Gloucestershire Limited 2023 is compiled using the most recent publicly available accounts (as at 31 July 2023) of Gloucestershire’s private businesses.

The report excludes companies that are listed, owned by listed businesses, schools, trusts, charities, and businesses that are subsidiaries of overseas companies. We have then utilised this data to perform sectoral analysis in the region, seeking to gain an insight into the factors that are contributing towards the success of the most prevalent sectors.

Inevitably, there is an unavoidable time delay between the availability of data utilised and the ultimate presentation of this report, alongside differing year-ends to consider and of course the impact of the Covid-19 pandemic on like-for-like trading periods. All that said, we believe that the findings and analysis presented in this report provide a balanced snapshot of the county and we anticipate this to improve as reports are prepared in future years.

Gloucestershire's top 100 at a glance



£5.4bn
total turnover



£16.8m - £346.3m
turnover range



+33.8%
total turnover
increase from PY



£622.2m
total EBITDA

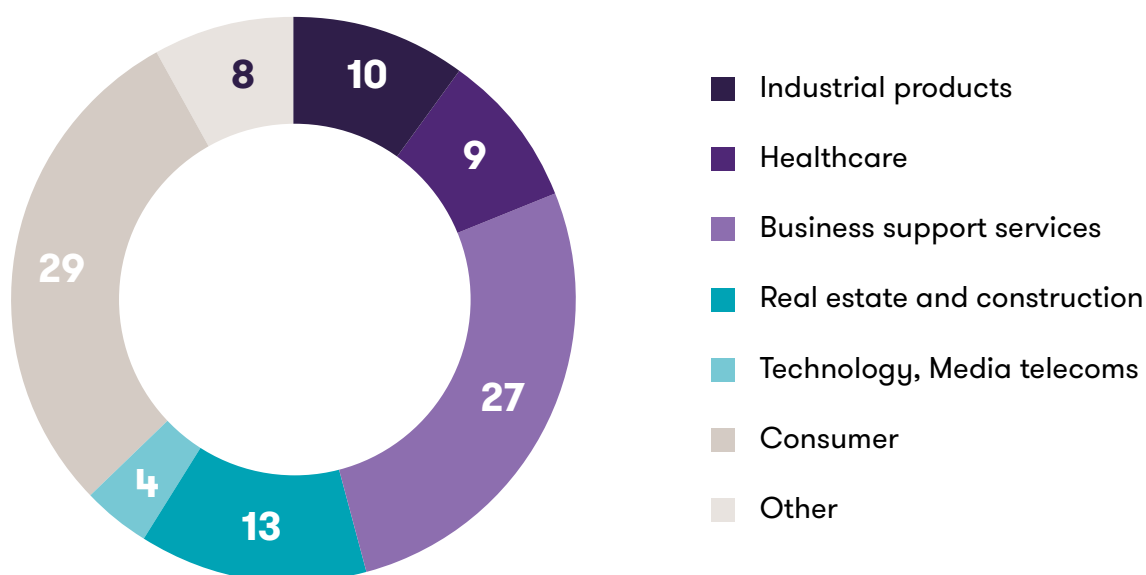


+54.8%
total EBITDA
increase from PY



25,792
total employees

Number of Companies by sector



Gloucestershire's Top 100 companies

Our Top 100 list is compiled using the most recent publicly available accounts as at July 2023 and is based on those businesses which are owned and managed within the county

1	Green Britain Group Limited	26	Newland Homes Limited
2	Derek Raphael (Holdings) Limited	27	Accommodation Services (Holdings) Limited t/a Integrated Accommodation Services
3	International Plywood (Importers) Limited	28	Advanced Innergy Holdings LTD t/a AIS
4	Dopano Limited	29	Woodlodge Holdings Limited
5	Airline Investments Limited t/a Logonair	30	Olsa Futures Limited t/a Severn & Wye Smokery
6	Corin Group Holdings Limited	31	P and M Group Limited (The)
7	Last Mile Infrastructure (Holdings) Limited	32	Watts of Lydney Group Limited
8	Dentex Healthcare Group Limited	33	BDP Imports Holdings LTD t/a Bramblecrest
9	Howard Tenens Limited	34	Partners in Recruitment Group Limited
10	Dairy Partners Limited	35	Aurora Care and Education Holdings Limited
11	Barnwood Group Limited	36	Agiligco Group Limited t/a Agilico
12	Creed Catering Supplies Limited	37	Simplicity Tech Group Limited
13	Custombus Limited t/a Customade Group	38	Off-Piste Brands LTD t/a Off-Piste Wines
14	BRG Technologies Limited	39	Wiggin LLP
15	Malvern Tyres Holdings Limited	40	Coinstone Limited
16	E G Carter (Holdings) Limited	41	Cullen Group Limited t/a Solent Stevedores
17	JSP Limited	42	Wentforth Associates Limited t/a Wentforth Associates
18	Gillman Electrical Group Limited	43	Avon Metals Limited
19	Smith's (Gloucester) Limited	44	Footsure Western Limited
20	O'Neil and Brennan Construction Limited	45	G.R. Lane Holdings Limited t/a Lanes Health
21	Spectrum Medical Group Limited	46	Pegasus Planning Group Limited
22	Commercial Corporate Services Limited	47	Freemans Event Partners Holdings LTD
23	Clarkson Evans Holdings Limited	48	Hazlewoods LLP
24	Workman Properties Limited	49	Weird Fish Holdings Limited
25	Marble Power Limited	50	Gardner Retail LTD

Gloucestershire's Top 100 companies

51	Intamarque Group Limited	76	K W Bell Group Limited
52	Ruroc Global Holdings Limited	77	Executive Jet Charter Limited
53	Hercules Real Estate Limited	78	Badham Pharmacy Limited
54	Pine Topco Limited	79	Holland Cooper Clothing Limited
55	IT and Cloud Solutions Limited	80	G.B. Electronics Limited
56	Newberry International Produce LTD	81	Robert Welch Designs Limited
57	The Traffic Group Limited	82	Autoparts and Diagnostics Limited
58	Gardiner Bros. and Company Holdings Limited	83	Refuse Vehicle Solutions Limited
59	Apex Prime Care LTD	84	Furndeco Limited t/a Eclipse Furniture
60	Barons Eden Limited	85	John Hackling (Holdings) LTD t/a Hacklings
61	Elmbridge Pump Company LTD	86	NNA Limited
62	Lodge Service International Limited	87	Collicutt Meats Limited
63	McGurk Group Limited	88	Batten and Allen Limited
64	MG Markey Group Limited	89	George Bence and Sons Limited
65	JGH Topco Limited t/a Just Go Holidays	90	Evesham Specialist Packaging Limited
66	Warners of Gloucester Limited	91	Bowson Group LTD
67	Cold Clad Group Limited	92	All Tell Communications Limited
68	Ground Control Technologies Holdings LTD	93	C.F. Roberts (Electrical Contractors) Limited
69	Leeways Group Limited t/a Leeways Packaging	94	Bituchem Holdings Limited
70	SLG Allstars Limited	95	Allan Webb LTD
71	The Natural Dispensary Limited	96	Stanilod Group Limited
72	Snape Construction Limited	97	Attivo Group Limited
73	Pentwin Group Limited	98	SKG Capital GP Limited t/a Julian Charles
74	William Gilder Group Limited	99	Holmleigh Care Homes Limited
75	GALTEC Holdings Limited	100	Fab Flamingoes Limited t/a Window Widgets

Gloucestershire's most profitable businesses

Alongside turnover, we have also looked at the 100 most profitable businesses in the county, excluding companies that are owned by overseas businesses*

1	Last Mile Infrastructure (Holdings) Limited	26	G.R. Lane Holdings Limited t/a Lanes Health
2	Green Britain Group Limited	27	Wentforth Associates Limited t/a Wentforth Associates
3	International Plywood (Importers) Limited	28	Creed Catering Supplies Limited
4	Aurora Care and Education Holdings Limited	29	Pegasus Planning Group Limited
5	Spectrum Medical Group Limited	30	Dairy Partners Limited
6	Derek Raphael (Holdings) Limited	31	William Glider Group Limited
7	Wiggin LLP	32	Gardiner Bros. and Company Holdings Limited
8	Howard Tenens Limited	33	Barons Eden Limited
9	Dentex Healthcare Group Limited	34	Elmbridge Pump Company Limited
10	Hazlewoods LLP	35	Holland Cooper Clothing Limited
11	BRG Technologies Limited	36	Amioseco LTD
12	Accommodation Services (Holdings) Limited t/a Integrated Accommodation Services	37	Malvern Tyres Holdings Limited
13	Newland Homes Limited	38	K W Bell Group Limited
14	Smith's (Gloucester) Limited	39	Robert Welch Designs Limited
15	BDP Imports Holdings LTD t/a Bramblecrest	40	Watts of Lydney Group Limited
16	Airline Investments Limited t/a Logonair	41	Clarkson Evans Holdings Limited
17	Cullen Group Limited t/a Solent Stevedores	42	Leeways Group Limited t/a Leeways Packaging
18	Woodlodge Holdings Limited	43	John Hackling (Holdings) LTD t/a Hacklings
19	JSP Limited	44	Off-Piste Brands LTD t/a Off-Piste Wines
20	Advanced Innergy Holdings LTD t/a AIS	45	Weird Fish Holdings Limited
21	GRS (Holdings) Limited t/a Ecctis	46	Apex Prime Care LTD
22	Dopano Limited t/a Cotswold Motor Group	47	Gillman Electrical Group Limited
23	McGurk Group Limited	48	Cold Clad Group Limited
24	The Traffic Group Limited	49	Avon Metals Limited
25	Agiligo Group Limited t/a Agilico	50	OLSA Futures Limited t/a Severn & Wye Smokery

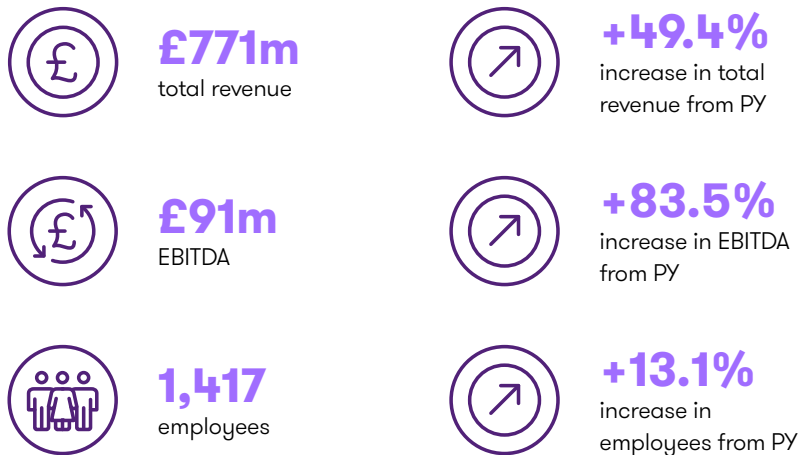
Gloucestershire's most profitable businesses

51	Attwooll Holdings Limited	76	Harold W Smart and Son Limited
52	Footsure Western Limited	77	D.I.S Limited
53	Attivo Group Limited	78	Batten and Allen Limited
54	Cripps Barn Group Limited	79	Refuse Vehicle Solutions Limited
55	Independent Tool Consultants Limited t/a Intoco	80	G.B. Electronics Limited
56	Roberts Limbrick Holdings Limited	81	BituChem Holdings Limited t/a BituChem
57	Bruton Knowles LLP	82	CS Law Limited t/a Equilaw
58	Coinstone Limited	83	Camargue Group Limited
59	Petwin Group Limited	84	IT and Cloud Solutions Limited
60	Workman Properties Limited	85	Holmleigh Care Home Limited
61	BF Inter LTD Blackfinch Group	86	Evesham Specialist Packaging
62	NNA Limited	87	Ropsley Holdings Limited
63	Commercial Corporate Services Limited	88	Wonder Topco Limited t/a Trust Systems
64	Furndeco Limited t/a Eclipse Furniture	89	Gardner Retail LTD
65	Bushell and Meadows Limited	90	All Tel Communications Limited
66	O'Neil and Brenna Construction	91	Windward Marine Limited t/a Force 4 Chandlery
67	Allstone Sands Gravels Aggregates Trading Co. LTD	92	IDS Transport (UK) Limited
68	Badham Pharmacy Limited	93	Partners in Recruitment Group Limited
69	The Natural Dispensary Limited	94	Warners Retail (South West) Limited t/a Warner's
70	Withers Fruit Farm Limited	95	MG Markey Group Limited
71	Mill Lodge Properties Limited	96	Jammac Group Limited
72	Autoparts and Diagnostics Limited	97	Juliana Group Limited t/a Eden Greenhouses
73	Allan Webb LTD	98	Bowmoor Topco Limited t/a Summit Medical
74	Joedan Holdings Limited t/a Joedan Windows & Doors	99	George Bence and Sons Limited
75	Freemans Event Partners Holdings LTD	100	Newberry International Produce

*based on EBITDA

Industry snapshot

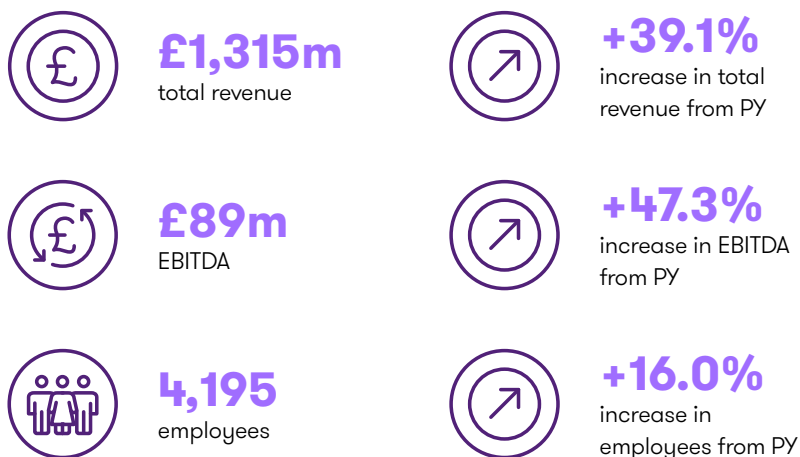
Industrials



Top 3 businesses

1. Derek Raphael (Holdings) Limited
2. International Plywood (Importers) Limited
3. JSP Limited

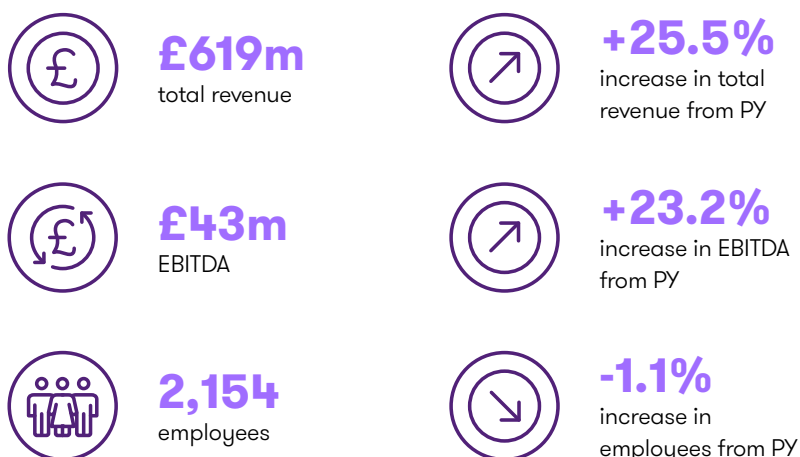
Consumer



Top 3 businesses

1. Dopano Limited t/a Cotswold Motor Group
2. Dairy Partners Limited
3. Creed Catering Supplies Limited

Real estate and construction



Top 3 businesses

1. Barnwood Group Limited
2. Custombus Limited
3. E G Carter (Holdings) Limited

Sector performance

Business Support Services



£1,364m
total revenue



+20.1%
increase in total
revenue from PY



£160m
EBITDA



+10.7%
increase in EBITDA
from PY



8,665
employees



+4.3%
increase in
employees from PY

Top 3 businesses

1. Airline Investments Limited
2. Howard Tenens Limited
3. BRG Technologies Limited

Technology, Media and Telecommunications



£75m
total revenue



+25.4%
increase in total
revenue from PY



£4m
EBITDA



+167.5%
increase in EBITDA
from PY



395
employees



+9.7%
increase in
employees from PY

Top 3 businesses

1. IT and Cloud Solutions Limited
2. Ground Control Technologies Holdings Limited
3. All Tel Communications

Healthcare



£568m
total revenue



+35.1%
increase in total
revenue from PY



£82m
EBITDA



+124.8%
increase in EBITDA
from PY



6,310
employees



+20.2%
increase in
employees from PY

Top 3 businesses

1. Corin Group Holdings Limited
2. Dentex Healthcare Group Limited
3. Spectrum Medical Group Limited

Sector performance

Other



£683m
total revenue



+47.8%

increase in total
revenue from PY



£153m
EBITDA



+106.6%

increase in EBITDA
from PY



2,656
employees



+26.1%

increase in
employees from PY

Top 3 businesses

1. Green Britain Group Limited
2. Last Mile Infrastructure (Holdings) Limited
3. Marble Power Limited



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We go beyond business as usual, so you can too. We make business more personal by investing in building relationships.

Whether you're growing in one market or many, you consistently get a great service you can trust. We work at a pace that matters – yours – bringing both flexibility and rigour. We celebrate fresh thinking and diverse perspectives to bring you proactive insights and positive progress.



27

UK offices



200+

partners



5,000

UK employees



£648m

turnover



51%

FTSE 100 are non-audit clients



No.1

independent nominated adviser of AiM



6th

largest auditor – FTSE 350



6th

largest auditor – UK's top privately-held companies



68,000

people worldwide

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